



Finance Committee Meeting Agenda

Tuesday, March 15, 2022

In attendance: Stan Usovicz, Jim Oliveira, Tonja Mettlach, Raija Vaisanen

Notes

FY21 financial review

- Tonja provided an update on the FY21 financial review. The review is completed and CLA is finishing up the 990 and Form PC. CLA will be presenting (virtually) on the FY21 financial review at the March MWA Board Meeting.
- As seen on the attached, the financial review resulted in no findings.
- There was a motion to accept the financial review report as presented and was seconded and approved by the committee.

Fiscal update

- Tonja provided an update on the FY22 budget, which was adopted during the June 2021 board meeting. To date, income is tracking close to budget and expenses are tracking under budget.
- MWA has collected 70% of FY22 dues to date. The only regions who have not paid are Boston, Central, and South Shore. Tonja to follow up with regions about the status of dues.
- EOLWD contract was finally approved. We will be submitting PV soon.
- Although MWA is hosting more events and meetings than ever, given that everything is being done virtually, MWA is again going to be under budget for FY22. However, we are excited to hold our first in-person annual meeting since 2019 and have enough funds budgeted for this event.